

## Republic of the Philippines NUEVA VIZCAYA STATE UNIVERSITY Bayombong, Nueva Vizcaya

## NOTICE OF AWARD

NOA No.: 2025-06-8E/A

July 10, 2025

MR. LOUIE LITO F. MALIT
Manager/Authorized Representative
JEST TRADING
50C Cenacle Drive
Culiat, Quezon City

Sir:

We would like to inform you that **Project 2025 - 8E: Supply and Delivery of Various Laboratory Equipment and Other Machinery Equipment**, hereby awarded to you as the bidder with Lowest Calculated and Responsive Bid in some items at a contract equivalent to **One Million One Hundred Seventy-Five Thousand Pesos only (Php1,175,000.00)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the stated below requirements:

- 1. *Performance Security* in any of the following forms:
  - a. Cash, certified check, cashier's check, bank draft or irrevocable letter of credit –
     5% of the total contract price
  - b. Bank guarantee 10% of the total contract price
  - c. Surety Bond, callable on demand issued by surety or insurance companies 30% of the total contract price

Failure to enter into the said contract or provide the performance security and other documents shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

Public Servant and University President

Conforme:

EST TRADING

Date:

2020